

Year End Treasurer's Report

Capital Referees

For the period ended May 31, 2019



Prepared by

Alex Cantu

Prepared on

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Statement of Financial Position

As of May 31, 2019

		Total
	As of May 31, 2019	As of May 31, 2018 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking Accounting	11,613.29	8,820.15
Savings Account	1,520.32	1,519.86
Total Bank Accounts	13,133.61	10,340.01
Accounts Receivable		
Accounts Receivable	1,250.00	1,055.00
Total Accounts Receivable	1,250.00	1,055.00
Total Current Assets	14,383.61	11,395.01
TOTAL ASSETS	\$14,383.61	\$11,395.01
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	351.94	-95.00
Total Accounts Payable	351.94	-95.00
Total Current Liabilities	351.94	-95.00
Total Liabilities	351.94	-95.00
Equity		
Retained Earnings	11,490.01	13,039.08
Net Revenue	2,541.66	-1,549.07
Total Equity	14,031.67	11,490.01
TOTAL LIABILITIES AND EQUITY	\$14,383.61	\$11,395.01

Statement of Activity

June 2018 - May 2019

	Total	
	Jun 2018 - May 2019	Jun 2017 - May 2018 (PY)
REVENUE		
Administrative Fees	2,775.00	2,625.00
Fines & Penalties	550.00	525.00
Game Fees	19,580.00	14,845.00
Interest Earned	0.46	1.21
Membership Dues	7,735.00	5,345.00
Membership Jersey Revenue	1,800.00	3,450.00
Miscellaneous Revenue	279.72	7,690.12
NISOA Membership Dues	4,981.00	1,855.00
Scrimmage Fees	5,625.00	6,300.00
Total Revenue	43,326.18	42,636.33
GROSS PROFIT	43,326.18	42,636.33
EXPENDITURES		
Assignor Fees	2,222.00	2,431.00
Bank Charges	500.40	438.40
Board of Directors Expenses	863.13	959.91
Game Fees Paid	19,690.00	14,750.00
Internet & Software	2,809.47	2,389.70
Membership Benefits	4,986.95	7,301.15
Miscellaneous		5,469.00
NISOA Dues	4,822.00	2,220.00
Noncollectable Game Fees	60.00	315.00
Postage	325.35	294.35
Supplies	500.22	215.89
Training & Development	4,005.00	1,890.00
In-Game Feedback Program		4,011.00
NISOA Support Grant		1,500.00
Total In-Game Feedback Program		5,511.00
Total Training & Development	4,005.00	7,401.00
Total Expenditures	40,784.52	44,185.40
NET OPERATING REVENUE	2,541.66	-1,549.07
NET REVENUE	\$2,541.66	\$ -1,549.07

Statement of Cash Flows

June 2018 - May 2019

	Total
OPERATING ACTIVITIES	
Net Revenue	2,541.66
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable	-195.00
Accounts Payable (A/P)	446.94
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	251.94
Net cash provided by operating activities	2,793.60
NET CASH INCREASE FOR PERIOD	2,793.60
Cash at beginning of period	10,340.01
CASH AT END OF PERIOD	\$13,133.61

A/R Aging Summary

As of May 31, 2019

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Pflugerville ISD					600.00	600.00
San Marcos Academy			25.00			25.00
St. Dominic Savio Catholic High School			125.00			125.00
St. Michael's Catholic Academy			75.00			75.00
TCSAAL		200.00				200.00
Texas State Club	225.00					225.00
TOTAL	\$225.00	\$200.00	\$225.00	\$0.00	\$600.00	\$1,250.00

A/P Aging Summary

As of May 31, 2019

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Alex Cantu		77.94				77.94
Andrew Evangelos	80.00					80.00
Lucas Revering	60.00					60.00
Luke Donnelly	60.00					60.00
Pete Adams	14.00					14.00
Rami Qadder	60.00					60.00
TOTAL	\$274.00	\$77.94	\$0.00	\$0.00	\$0.00	\$351.94

Notes to the Financial Statements

Notes to the Financial Statements and Significant Accounting Policies

Nature of Activities

Capital Referees (the Organization) was formed as a nonprofit organization on July, 15, 2014 to foster and promote amateur sports competition in the game of soccer by advancing the ideals of good sportsmanship and fair play through qualified officiating in soccer, and respect for the authority of soccer officials at all levels of competition through educational and training initiatives. The Organization's programs are supported primarily through administrative fees from interscholastic and intercollegiate soccer programs, membership dues, and grant funds. The organization serves the Capital of Texas area.

Basis of Accounting

The financial statements of the Organization are reported on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the obligation is incurred.

Property & Equipment

The Organization capitalizes all expenditures in excess of \$2500 with a useful life of more than one year.

Exemption from Income Taxes

The Organization is a Texas non-profit corporation and has obtained exemption from Federal Income Taxes under Section 501(c)(4) of the Internal Revenue Code. The Organization is required to submit a Form 990-N. The Form 990-N for this fiscal year was submitted on July 4, 2019

Board of Directors' Responsibility for the Financial Statements

The Board of Directors are responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements are free from material misstatement, whether due to fraud or error. It is not the practice of the Organization to have the statements audited by an independent auditor.