

# Year End Treasurer's Report

Capital Referees

For the period ended May 31, 2021



Prepared by

**Alex Cantu**

Prepared on

**August 15, 2021**

# Table of Contents

---

Statement of Financial Position .....3

Statement of Activity .....4

Statement of Cash Flows.....5

A/R Aging Summary .....6

A/P Aging Summary .....7

Notes to the Financial Statements.....8

# Statement of Financial Position

As of May 31, 2021

		Total
	As of May 31, 2021	As of May 31, 2020 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Checking Accounting	-2,093.22	14,956.36
Savings Account	20,002.21	10,000.21
<b>Total Bank Accounts</b>	<b>17,908.99</b>	<b>24,956.57</b>
<b>Accounts Receivable</b>		
Accounts Receivable	9,165.00	300.00
<b>Total Accounts Receivable</b>	<b>9,165.00</b>	<b>300.00</b>
<b>Total Current Assets</b>	<b>27,073.99</b>	<b>25,256.57</b>
<b>TOTAL ASSETS</b>	<b>\$27,073.99</b>	<b>\$25,256.57</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Total Liabilities</b>		
<b>Equity</b>		
Retained Earnings	25,256.57	14,031.67
Net Revenue	1,817.42	11,224.90
<b>Total Equity</b>	<b>27,073.99</b>	<b>25,256.57</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$27,073.99</b>	<b>\$25,256.57</b>

# Statement of Activity

June 2020 - May 2021

		<b>Total</b>
	<b>Jun 2020 - May 2021</b>	<b>Jun 2019 - May 2020 (PY)</b>
<b>REVENUE</b>		
Administrative Fees	1,100.00	3,260.00
Game Fees	7,840.00	22,395.00
Interest Earned	2.00	0.55
Membership Dues	4,170.00	6,360.00
Miscellaneous Revenue		974.04
NISOA Membership Dues	1,250.00	3,168.00
Scrimmage Fees	8,025.00	10,500.00
<b>Total Revenue</b>	<b>22,387.00</b>	<b>46,657.59</b>
<b>GROSS PROFIT</b>	<b>22,387.00</b>	<b>46,657.59</b>
<b>EXPENDITURES</b>		
Assignor Fees	6,650.00	2,746.00
Bank Charges	204.31	373.72
Board of Directors Expenses		574.11
Game Fees Paid	8,192.72	22,395.00
Internet & Software	3,545.70	2,980.66
Membership Benefits		109.88
Miscellaneous		1,376.08
NISOA Dues	1,335.00	2,998.00
Noncollectable Game Fees	250.00	75.00
Postage	106.00	93.45
Supplies	285.85	510.79
Training & Development		1,200.00
<b>Total Expenditures</b>	<b>20,569.58</b>	<b>35,432.69</b>
<b>NET OPERATING REVENUE</b>	<b>1,817.42</b>	<b>11,224.90</b>
<b>NET REVENUE</b>	<b>\$1,817.42</b>	<b>\$11,224.90</b>

# Statement of Cash Flows

June 2020 - May 2021

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	1,817.42
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable	-8,865.00
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-8,865.00</b>
<b>Net cash provided by operating activities</b>	<b>-7,047.58</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-7,047.58</b>
Cash at beginning of period	24,956.57
<b>CASH AT END OF PERIOD</b>	<b>\$17,908.99</b>

# A/R Aging Summary

As of May 31, 2021

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Blinn College	8,540.00					8,540.00
Hays CISD						0.00
Johnson High School (Hays CISD)					225.00	225.00
<b>Total Hays CISD</b>					<b>225.00</b>	<b>225.00</b>
Southwestern University	400.00					400.00
<b>TOTAL</b>	<b>\$8,940.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$225.00</b>	<b>\$9,165.00</b>

# A/P Aging Summary

As of May 31, 2021

---

This report contains no data for your specified date range.

# Notes to the Financial Statements

---

## Notes to the Financial Statements and Significant Accounting Policies

### **Nature of Activities**

Capital Referees (the Organization) was formed as a nonprofit organization on July, 15, 2014 to foster and promote amateur sports competition in the game of soccer by advancing the ideals of good sportsmanship and fair play through qualified officiating in soccer, and respect for the authority of soccer officials at all levels of competition through educational and training initiatives. The Organization's programs are supported primarily through administrative fees from interscholastic and intercollegiate soccer programs, membership dues, and grant funds. The organization serves the Capital of Texas area.

### **Basis of Accounting**

The financial statements of the Organization are reported on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the obligation is incurred.

### **Property & Equipment**

The Organization capitalizes all expenditures in excess of \$2500 with a useful life of more than one year.

### **Exemption from Income Taxes**

The Organization is a Texas non-profit corporation and has obtained exemption from Federal Income Taxes under Section 501(c)(4) of the Internal Revenue Code. The Organization is required to submit a Form 990-N. The Form 990-N for this fiscal year was submitted on July 4, 2019

### **Board of Directors' Responsibility for the Financial Statements**

The Board of Directors are responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements are free from material misstatement, whether due to fraud or error. It is not the practice of the Organization to have the statements audited by an independent auditor.